

Evolving Kedron-Wavell

Five ways to transform club financial systems.



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Running Services club finances is no picnic.

But using the right systems—and with help for a smooth transition—you can use technology to make it a piece of cake.

At Kedron-Wavell—one of Brisbane's iconic Services Club's—newly appointed Finance Manager Brayden Young saw an opportunity to leverage technology to simplify the complex.

"Layers of compliance and high cash volumes in clubs make people think complexity is inevitable" says Brayden, "but when you break it down to its bare bones it can be simple."

Kedron-Wavell partnered with SRJ WalkerWayland to transform the system.

Here's how they do it.

Business breakthrough

BRAYDEN YOUNG

Finance Manager, Kedron-Wavell Services Club



Joining Kedron-Wavell, Brayden Young was impressed with some innovative thinking.

"I thought our finance should match our social innovation" Brayden says, and moving systems onto the cloud would be a clear breakthrough."

There were challenges. "With gaming there's a layer of reporting and compliance that's expected—I had to make the case that moving to Xero would be future-proofed and give the oversight needed."

The obvious benefits were the time savings and control—freeing Kedron-Wavell from systems that left doors open to error or were slow or impossible to evolve.

It took imagining a breakthrough to make one happen.

Clever collaboration

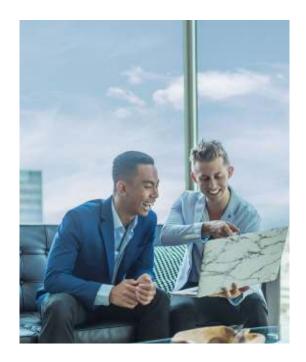
Brayden needed vcollaborators with guaranteed results, fixed price, and tight timeframes.

Having worked with SRJ Walker Wayland in his own career, Brayden knew just who to ask for help.

"When a CFO approaches a provider for help they're often squeezed into a cookiecutter, but I knew first-hand the culture of collaboration at SRJ WalkerWayland."

SRJ doesn't just work with a huge number of clubs in Queensland—but collaborates with clients to share best practice knowledge and bring insights to the table.

"I think the SRJ confidence meant they could really listen to my needs in particular" says Brayden. "I really was the architect as much as the client."



Imagine better tech



Designing the new 'software stack' for Kedron-Wavell saw Xero a clear winner.

"Xero plugs into something like 800 apps across countless industries" says SRJ's Tracy Johnson. "We chose ApprovalMax and DEXT for example, to streamline internal purchasing systems and free up staff time for more valuable work."

"With inventory, point of sales, and gaming we needed one system to tie all our financial administration together" says Brayden.

With Xero delivering simple reporting, Kedron-Wavell locked in understandable oversight by the Board—and focused on using tech for better productivity and a more strategic development.

Breeze through compliance

Apart from having seen SRJ from the inside, Brayden heard great things on the industry grapevine.

"The support and knowledge were the drawcards", he says. "I heard Greenbank talking about SRJ—how they'd stayed on track."

From payroll and pay runs, SRJ first showed, then trained, and then supported Kedron-Wavell staff at every step—including go-live.

The tight time pressure meant little room for error. "We needed it all to be running pretty much immediately", he says. "When we switched it all on for Jan 1st, I knew exactly what I could and couldn't do."

"SRJ helped verify and then pull in 24 months of data with zero errors—so we had a clean slate—then they followed it all up with responsive and monthly support", says Brayden.



Winning numbers

KEDRON-WAVELL SERVICE CLUB

Kedron-Wavell, Chermside Venue

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The bottom line business case for the transition has been an obvious winner, says Brayden.

"We're not just better at oversight—we've gone down from 3.0 EFT in finance to just 1.5 EFT. Plus we're more accurate, our visibility is basically real-time, and our staff are engaged and working on accountability like we'd only dreamed."

In fact the Kedron-Wavell transformation is set to continue.

"With so much value from Xero and SRJ, there's now pressure on all our other systems—like POS and inventory software—to perform at our new level."

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